

LOUISIANA UTILITIES RESTORATION CORPORATION
MINUTES FROM FEBRUARY 28, 2008 BOARD OF DIRECTORS MEETING

MINUTES OF FEBRUARY 28, 2008 BOARD OF DIRECTORS MEETING OF THE LOUISIANA UTILITIES RESTORATION CORPORATION HELD IN BATON ROUGE, LOUISIANA. PRESENT: COUNCILWOMAN SHELLEY MIDURA; REPRESENTATIVE JEFFERY ARNOLD; TREASURER JOHN KENNEDY; MR. JOHN GAUTREAU; MR. MANVILLE BORNE; AND CHAIRMAN LAWRENCE C. ST. BLANC.

A meeting of the Board of Directors held on February 28, 2008 convened at 2:00 P.M. in the Natchez Room located at 602 N. 5th Street, 1st Floor, Baton Rouge, Louisiana, with the above-named directors present.

Item 1 Call to order and determination of quorum.

Chairman Lawrence C. St. Blanc called the meeting to order. The quorum consisted of Councilwoman Shelley Midura; Representative Jeffery Arnold; Treasurer John Kennedy; Mr. John Gautreau; Mr. Manville Borne; and Chairman Lawrence C. St. Blanc.

Item 2 Approval of the minutes of the February 13, 2008 meeting of the Board of Directors.

On motion of Director Midura, seconded by Director Borne, and unanimously adopted, the Board of Directors voted to approve the minutes of the February 13, 2008 meeting of the Board of Directors.

Item 3 Adoption of proposed Articles of Incorporation.

On motion of Director Gautreau, seconded by Director Midura, and unanimously adopted, the Board voted to adopt the proposed Articles of Incorporation.

Item 4 Adoption of proposed amendment to Article 3.2 of the Articles of Incorporation as suggested by Director Kennedy at the December 5, 2007 Board Meeting.

On motion of Director Midura, seconded by Director Borne, and unanimously adopted, the Board voted to adopt the proposed amendment to Article 3.2 of the Articles of Incorporation.

Item 5 Approval of participation in Phase I of the Joint Application of Entergy Gulf States, Inc. and Entergy Louisiana, Inc. for Interim and Permanent Recovery in Rates of Costs Related to Hurricanes Katrina and Rita.

On motion of Director Gautreau, seconded by Director Borne, and unanimously adopted, the Board of Directors voted to take this item out of order and concurrently with Item 6 and these items were heard prior to the votes on Items 2, 3 and 4.

On motion of Director Gautreau, seconded by Director Midura, with Directors Midura, Arnold, St. Blanc, Gautreau and Borne concurring and Director Kennedy dissenting, the Board voted to approve participation of the Louisiana Utilities Restoration Corporation in Phase I of the Joint Application of Entergy Gulf States, Inc. and Entergy Louisiana, Inc. for Interim and Permanent Recovery in Rates of Costs Related to Hurricanes Katrina and Rita.

- Item 6 Approval of intervention in LPSC Docket No. U-29203 Phase IV regarding Phase II of the Joint Application of Entergy Gulf States, Inc. and Entergy Louisiana, Inc. for Interim and Permanent Recovery in Rates of Costs Related to Hurricanes Katrina and Rita.

On motion of Director Gautreau, seconded by Director Midura, and unanimously adopted, the Board voted to intervene in LPSC Docket No. U-29203 Phase IV regarding Phase II of the Joint Application of Entergy Gulf States, Inc. and Entergy Louisiana, Inc. for Interim and Permanent Recovery in Rates of Costs Related to Hurricanes Katrina and Rita.

- Item 7 Other business.

- Item 8 Adjournment.

On motion of Director Midura, seconded by Director Gautreau, and unanimously adopted, the Board of Directors voted to adjourn.

MEETING ADJOURNED.



Director John Gautreau, Secretary/Treasurer